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## BOARD OF DIRECTORS

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127 North Grove Street  
Post Office Box 1060  
Eustis, Florida 32727  
Tel: 352-357-7259  
Fax: 352-357-3949

## Benefits to the donor include:

- Flexibility to create a fund tailored to your charitable interests
- The deduction for cash contributions that exceed 50% of your adjusted gross income may be spread over five additional years to get the full deduction
- Sound financial management
- Protection and fulfillment of donor intent
- Public accountability in our annual reports certified by independent auditors that our funds are being used for charitable purposes
- Security of keeping funds safe from legal actions against individual charities
- Access to a professional staff for guidance on charitable giving
- Focus on our community needs as well as the flexibility to make a difference beyond our local area
- Savings on administrative, investment management, and grant activities, since funds are combined into larger pools.
- Fewer restrictions and less paperwork than with private foundations

## Tax benefits:

- Cash contributions are fully deductible up to 50% of adjusted gross income (vs. 30% with private foundations)
- The deduction for cash contributions that exceed 50% of your adjusted gross income may be spread over a six year period to get the full deduction
- No excise tax imposed (vs. 2% of net investment income for private foundations)
- Gifts of appreciated securities and/or property are deductible up to 30% of adjusted gross income (vs. applicable deduction of 20% for gifts of appreciated property to a private foundation) and may also be spread over a six year period to get the full deduction.
- No capital gains taxes on gifts of appreciated securities and/or property
- Freedom to choose anonymity to avoid pressure of solicitation from other charitable groups or the...
- Opportunity to receive public recognition for your generosity from the Foundation and set an example of stewardship for others
- Satisfaction of knowing your charitable interests will be supported for generations to come

*Getting started is as easy as making a phone call: 352.357.7259*

*We will work with you. We will take the time to listen to your goals and answer your questions. We will explore the best options for you based on your age, financial situation and charitable objectives.*

*New donor advised funds can be set up with a contribution as little as \$5,000 (\$25,000 minimum for new donor advised endowed funds or \$50,000 for other named designated endowment funds). And there are never any out of pocket costs/fees for establishing a new fund. You may make a contribution of any size to an existing fund.*

[www.lakecommunityfoundation.org](http://www.lakecommunityfoundation.org)